

August 31, 2014



United States  
Securities and Exchange Commission  
Office of the Secretary  
100 F Street, N. E.  
Washington, D.C. 20549

Re: In re Skaltsounis, Administrative Proceeding File No. 3-16013

Dear Madam:

I learned on August 20, 2014, the same time as did senior trial counsel, Michael J. Rinaldi, that I was no longer represented by counsel, Steven S. Biss. In defending *in pro per*, I disagree with the allegations against me and the outcome of the civil action filed by the Securities and Exchange Commission in the United States District Court for the Eastern District of Tennessee. My defense hasn't been properly considered. The Jury got it wrong. Any further remedial action by the Commission will compound that error.

I deny the allegations in the Commissions complaint.

A handwritten signature in cursive script that reads "Nicholas D. Skaltsounis".

Nicholas D. Skaltsounis